



Moelis & Company UK LLP

First Floor
Condor House
10 St. Paul's Churchyard
London, UK EC4M 8AL

22 January 2026

The Directors
Kite UK BidCo Limited ("**BidCo**")
3 More London Riverside, 7th Floor
London, SE1 2AQ, United Kingdom

Rule 2.7 Announcement Consent Letter

Ladies & Gentlemen,

We refer to the proposed recommended cash acquisition of the entire issued and to be issued ordinary share capital of Kitwave Group plc ("**Kitwave**") by Bidco, a newly-formed corporation indirectly controlled by One Equity Partners, details of which are proposed to be made public by way of an announcement of Bidco's firm intention to make an offer in accordance with Rule 2.7 of the City Code on Takeovers and Mergers (the "**Rule 2.7 Announcement**") and which will be issued jointly by Kitwave and Bidco on or around 22 January 2026. A copy of the Rule 2.7 Announcement is attached hereto for the purposes of identification.

We hereby consent to the inclusion in the Rule 2.7 Announcement of references to our name in the form and context in which they appear in the attached final draft of the Rule 2.7 Announcement.

This letter is for information only and should not be relied upon by any other person.

Yours faithfully,

MOELIS & COMPANY UK LLP

By: _____

Name: _____
Title: Managing Director

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